

## Year End - COM REMINDERS

1.. Ministers are reminded to visit [www.pensions.org](http://www.pensions.org) and to click on the "forms" link to find the relevant items that need updating in the new year, i.e. change of salary (enr-111), service termination (enr-301) etc. Treasurers and Business Administrators may update this information via "Benefits Connect". It is especially important to annually file with the Board your salary change information. Failure to do so may have serious consequences regarding your pension at the time of retirement.

2. Pastors, in the near future, will receive a request from Presbytery's Committee on Ministry to file their 2011 salary information. This request is not to be confused with the requirement of the Board of Pensions for salary information. Your cooperation in promptly returning the Presbytery request will be most appreciated by the Committee even if there are no changes in salary from 2010.

3. This item from the Board of Pensions has been posted previously but not widely distributed.

Effective January 1, 2011, healthcare reform legislation prohibits the Board of Pensions from processing coverage terminations from the Medical Plan retroactively. In order to support the administration of our plan in response to this legislation, the Board of Pensions has made a decision to end all plan benefits on the last day of the month that the Board receives a service termination form from the employer. Therefore, effective January 1, 2011, churches and employing organizations will be required to submit a service termination form to the Board in advance of or immediately upon the actual service termination date to avoid the payment of dues for Benefits Plan coverage beyond the end of the month in which a member's employment terminates. To report a service termination, an authorized representative of the church or employing organization must complete and sign the appropriate form:

[Traditional Program](#)

[Service Termination Form](#)

[Affiliated Benefits Program](#) –

[Termination/Service/Salary Change Form](#)

More information will be provided through [Pensions.org](http://Pensions.org). If you have questions, please contact the Board at 800-773-7752 (800-PRESPLAN).

4. The IRS has set the 2011 Business mileage rate as \$ .51 per mile.